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Message from Chair

To all ICS Members,

The Institute of Chartered Shipbrokers Canada Branch is always looking for ways to add value to our membership community. Therefore, we are pleased to introduce the Canada Branch Membership List. <http://www.ics-canada.ca/membership/canadian-members/>

What does it mean to be an ICS member? The common understanding is that the Institute of Chartered Shipbrokers is the only internationally recognized professional body representing shipbrokers, ship managers and agents throughout the world. In practice, ICS membership connects our professional careers with a vast network of highly dedicated maritime professionals of nearly 100 Canada Branch members locally, and more than 4,000 members internationally.

How can we get value from being an ICS member? Networking, field trips and educational sessions have always been a successful and popular way to engage members and non-members alike. Local content that is connected to local professionals and expertise.

But of those that attend, who is qualified as an ICS member? For some time, it has not been clear on who has also shared this ICS journey. Membership should be the heart and soul of our organization, it is the main reason that at the Canada Branch keep active in our communities. And a community is the reason we may have become members in the first place.

The Canada Branch Membership List is another value add to your ICS membership. This list is meant to communicate a members commitment to the ICS community with the goal of creating an ICS community. Privacy is of utmost importance, therefore we are committed to sharing only your name and ICS membership designation.

Should you have questions or concerns, please contact me directly.

KRegards,
Dena Rantz, FICS
Canada Branch Chair

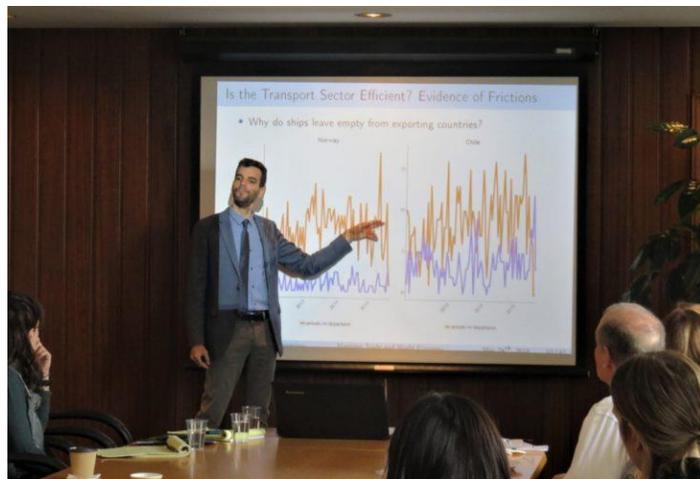
Past Events:

ICS LUNCH TALK HELD ON ECONOMIC ANALYSIS OF BULK SHIPPING MARKETS

ICS Canada held a lunch talk in Montreal on May 24th 2018. The topic was "Maritime Trade & the World Economy" and we were honoured to have Professor Theodore Papageorgiou from the Economics Department at McGill University as our speaker. The presentation was based on his recent academic paper "Geography, Search Frictions & Endogenous Trade Costs". We were extremely happy to also have one of paper's co-authors, Professor Myrto Kalouptsidis from the Department of Economics at Harvard University, on hand to provide additional insight and help answer questions.

In his presentation, Prof Papageorgiou gave a very clear and enjoyable explanation of some of his recent research on dry bulk shipping markets. He started by making observations of patterns in ship movement and ship contract data. He then built a theoretical economic model that captured the behaviour of both ship owners and charterers and in doing so, he incorporated both the geographic interdependence within the entire global network of countries as well as the challenges in the ship-cargo matching process in determining trade costs and trade flows. The model was then applied to show the impact of various events (improvements in ship efficiency, a slowdown in China's economy, the opening of the Northwest Passage, reduced search frictions) on world trade patterns.

The presentation was well attended including major ship operators Fednav, Canfornav & Canada Steamship Lines, shipbrokers Summit Maritime and Gibsons and the Port of Montreal and the presentation gave rise to many questions and comments. In the end, it is believed that everyone who attended the talk came away with a much greater appreciation for the economic analysis of shipping markets, the complexities involved but also the insights it can provide!



"FISH & SHIPS" REPEATS AS YOS-ICS SHIPPING PUB QUIZ!

After a successful debut last year, ICS and Youth of Shipping held their 2nd annual Shipping Pub Quiz on May 17th 2018 at McLean's Pub in Downtown Montreal!

The turnout was even stronger than last year with about 60 people attending, making up a total of 12 teams. "Fish & Ships" returned to defend their title against upstarts "Gale Force", "Coast to Coast" and the "WISTA Sea Stars". Companies represented included major ship operators Fednav International Limited, Canada Steamship Lines and Rio Tinto Marine, shipbrokers Gibsons, weather routing company True North Marine, maritime lawyers Brisset Bishop and the Port of Montreal. While most attending were industry professionals, a large number of students and interns joined as well!

There were 4 rounds of 9 questions each. Questions covered a wide variety of shipping topics including chartering, operations, law, insurance, economics, finance, organisations, history and personalities. To mix things up, each round of questions also had a non-shipping question on a general subject such as sports, entertainment and current events. Judging from the energy in the room – intense and heated discussions, cheers and groans when the answers were read out, smiles and laughter everywhere – everyone had a great time!

In the end, "Fish & Ships" prevailed once again to take home their second trophy! Will this be the start of a dynasty? Only time will tell...

Meantime, thank you to everyone who participated in this event and helped make it a success. We are already thinking about what we might do next year to make it even better... Hope you can join us!



ICS HOLDS OPEN DAY IN MONTREAL

ICS Canada held an "open day" in Montreal on January 25th 2018. This was part of a regular global effort by ICS to reach out to prospective students and included events in over 25 locations all over the world. Two events were held in Montreal, one during the day to Transport & Logistics students at Champlain College, St Lambert Campus and one in the evening for the public at the office of the Shipping Federation of Canada.

A presentation was given on why students might consider a shipping career to begin with, followed by a discussion of why they might consider studying with ICS, the types of qualifications and the methods of study offered and various issues such as cost, duration, resources and support. Students were also guided through the ICS website, shown samples of ICS textbooks and past exams and provided with "Studying with ICS" brochures. The newly launched WISTA-ICS scholarships for members of the WISTA (Women's International Shipping & Trading Association) were also mentioned!

ICS Canada Branch wishes to thank Champlain College and the Shipping Federation of Canada for hosting these events. For those who would have liked to attend but missed it, please look out for the next one. ICS tries to hold these open info nights twice a year. Meantime, prospective students are encouraged to contact ICS Canada Branch should they have any questions



Upcoming Events:

ICS Canada Annual General Meeting

2018 AGM will be held during 15:00-17:00 on June 21, 2018 at suite 100, 1111 West Hastings Street (Chamber of Shipping). AGM will be followed by our Spring pub night, starting 17:30 at Mahoney and Sons (1055 Canada Place). For members to join the AGM or any friend to join the pub night after, pls contact Alisha Randhawa secretary@ics-canada.ca

ICS Luncheon speaker event

Speaker: Trevan Rose, Seaspan Commercial Director

Topic: Container Shipping – Size Does Matter

Date:

Time:

Location: Suite 260, 200 Burrard St. Vancouver, BC

Registration: Alisha Randhawa secretary@ics-canada.ca

Dry Bulk & Commodities Conference

This is the fourth year that ICS Canada Branch has organized the conference. The last three years all got sold out and good feedback from our audience. Looking forward to see you there in November.

Date: November 15, 2018

Time: 08:00 – 16:00

Location: Vancouver Convention Centre, BC

Registration: Alisha Randhawa secretary@ics-canada.ca

Stay Connected:

We also encourage you to stay connected with us through below channels:

The Institute of Chartered Shipbrokers – Canada Branch

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General Enquiries: secretary@ics-canada.ca

Student Registration: studentreg@ics-canada.ca

Canada Branch website: www.ics-canada.ca

Linked in group: www.linkedin.com/groups/8383699