



WEDNESDAY 18th APRIL 2012 – MORNING

LOGISTICS AND MULTI-MODAL TRANSPORT

Time allowed – three hours

Answer any FIVE questions – all questions carry equal marks

Please read the questions carefully before answering

1. Discuss the functions of a Bill of Lading and the different types that are in use. Explain in detail the usage and importance of documentary credits and Bills of Lading in international trade.
2. How does competition work in transport pricing? Discuss how it works between different modes and how strategic thinking/planning can bring about a competitive edge. Support your answer with examples.
3. The global trend is to hand over more responsibility in the logistics industry to the private sector. Discuss the advantages and disadvantages of public/private management using examples from the logistics industry.
4. Ocean carriers in the liner trades are reporting poor financial returns with most reporting losses in 2011. What impact is this having on logistics and multimodal service providers? Discuss in detail with examples.
5. Explain in detail the following terms and highlight their importance to logistics, multi-modal transportation and international trade:
 - a) INCOTERMS 2010
 - b) ISPS Code
 - c) TQM
 - d) WTO
6. What is a distribution network? Explain in detail how this can be set up and describe in detail the various factors that should be taken into consideration when deciding on a distribution centre strategy.
7. Discuss the usage of IT in the logistics and multi-modal transport sector and describe in detail how the industry has benefited. How can mobile 'smartphone' applications (apps) add value to operators/users?

PLEASE TURN OVER

8. Describe the role of logistics services in a global context. Are there any differences between the developed and developing countries in terms of services and usage? If so, what are the implications to users/providers?